



PRESS RELEASE

AFA and CPA Australia publish a summary report on ESG in ASEAN

Accountants must respond to pressing need for further action to prepare for impending implementation of mandatory sustainability reporting in ASEAN jurisdictions

JAKARTA, 19 December 2023 – AFA and CPA Australia organised a Focus Group Discussion on ESG with select regional experts from the ASEAN jurisdictions in September. The discussion was aimed to gather insights from the experts on key ESG matters including key drivers and barriers to ESG adoption, the state of green finance, common misconceptions or criticisms surrounding ESG, unique environmental challenges faced by ASEAN countries, and cultural and socio-economic factors that may impact the adoption of ESG practices in ASEAN.

Moderated by Patrick Viljoen (Senior Manager, ESG, CPA Australia), the discussion captured inputs from Dr. Adi Budiarmo (Director, Financial Sector Policy Center, Ministry of Finance of the Republic of Indonesia), Benjamin Villacorte (Chair, Philippine Sustainability Reporting Committee), Chan Yen San (Member, Singapore Sustainability Reporting Advisory Committee), Cherine Fok (Partner, KPMG Singapore), Elvia Shauki (Member, Task Force on Comprehensive Corporate Reporting, Institute of Indonesia Chartered Accountants), Eugene Wong (Chief Executive Officer, Sustainable Finance Institute Asia), Julian Hashim (Chief Regulatory Officer, Bursa Malaysia), and Dr. Nguyen Viet Long (Consulting Partner, EY Vietnam).

To summarise the discussion, AFA and CPA Australia are publishing a summary report highlighting the importance of ASEAN sustainable policies in shaping behaviour to alleviate potential supply chain disruptions and the pressing need for further action, especially with the impending implementation of mandatory sustainability reporting in many jurisdictions, which could strain the existing ESG expertise.

“Our collaboration with CPA Australia and other member organisations is the foundation for our sustainability effort in the region, including on building sustainability talent to support implementation of incoming sustainability-related standards in ASEAN.” said AFA Executive Director, Aucky Pratama.

Click [here](#) to download the report.



About the ASEAN Federation of Accountants ([AFA](#))

AFA was organised on 12 March 1977, to serve as the umbrella organisation for the recognised national Professional Accountancy Organisations (PAOs) of the Association of Southeast Asian Nations (ASEAN) Member States. Our ten Primary Members collectively represent a regional network of more than 200,000 accountants in ASEAN jurisdictions, supported by a global network of Associate Members with around 2 million members and students worldwide. AFA is an accredited Civil Society Organisation of ASEAN recognised under the ASEAN Charter and a Regional Network Partner of the International Federation of Accountants (IFAC).

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